

**AK Higher Education Investment  
Net Asset Value  
As of the Month Ending  
December 31, 2022**

**Cash and Cash Equivalents**

Short-term Fixed Income Pool ( <i>Internally Managed</i> )	\$ 4,724,483.04
Total Cash and Cash Equivalents	4,724,483.04

**Fixed Income Securities**

Interim-term ( <i>Internally Managed</i> )	-
Broad-term ( <i>Internally Managed</i> )	99,608,697.24
High Yield ( <i>Internally Managed</i> )	-
Total Fixed Income Securities	99,608,697.24

**Broad Domestic Equity**

SSgA Russell 3000	133,561,865.66
Total Broad Domestic Equity	133,561,865.66

**Global Equity Ex-U.S.**

SOA International Equity Pool	92,571,568.59
Total Global Equity Ex-U.S.	92,571,568.59

**Real Assets**

Real Estate Investment Trust Pool ( <i>Internally Managed</i> )	16,662,163.06
Total Real Assets	16,662,163.06

**Receivables and Payables**

Income Receivable/Payable	20,376.82
Payable To/From	-
Total Receivables and Payables	20,376.82

**Total Assets**

	\$ 347,149,154.41
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**AK Higher Education Investment**  
**Schedule of Investment Income (Loss) and Changes in Invested Assets**  
**As of the Month Ending**  
**December 31, 2022**

	<u>1-Month</u>	<u>Fiscal YTD</u>
<b>Cash and Cash Equivalents</b>		
Short-term Fixed Income Pool ( <i>Internally Managed</i> )	\$ 20,376.82	\$ 52,304.10
	<u>20,376.82</u>	<u>52,304.10</u>
<b>Fixed Income Securities</b>		
Interim-term ( <i>Internally Managed</i> )	-	-
Broad-term ( <i>Internally Managed</i> )	(555,037.45)	(2,079,279.81)
High Yield ( <i>Internally Managed</i> )	-	-
	<u>(555,037.45)</u>	<u>(2,079,279.81)</u>
<b>Broad Domestic Equity</b>		
SSgA Russell 3000	(8,310,690.26)	2,816,127.39
	<u>(8,310,690.26)</u>	<u>2,816,127.39</u>
<b>Global Equity Ex-U.S.</b>		
SOA International Equity Pool	(690,727.46)	2,906,158.20
	<u>(690,727.46)</u>	<u>2,906,158.20</u>
<b>Real Assets</b>		
Real Estate Investment Trust Pool ( <i>Internally Managed</i> )	(865,728.68)	(1,208,719.15)
	<u>(865,728.68)</u>	<u>(1,208,719.15)</u>
<b>Total Investment Income (Loss)</b>	<b>\$ (10,401,807.03)</b>	<b>\$ 2,486,590.73</b>
<b>Payable To/From</b>	-	-
<b>Total Invested Assets, Beginning of Period</b>	<b>357,550,961.44</b>	<b>344,733,938.10</b>
<b>Net Contribution (Withdrawal)</b>	<b>0.00</b>	<b>(71,374.42)</b>
<b>Total Assets</b>	<b><u>\$ 347,149,154.41</u></b>	<b><u>\$ 347,149,154.41</u></b>